



## **Minfocus Exploration Starts Winter Program at Nipigon Reefs**

February 6, 2012 - **Minfocus Exploration Corp. (TSX-V: MFX)** (“Minfocus”) is pleased to announce that it has commenced site preparations to undertake a winter drilling program on its optioned Seagull North claims which form part of its Nipigon Reefs project in northwestern Ontario. Diamond drilling is expected to start as soon as snow plowing, mobilisation and camp establishment are completed. Drilling will target extensions of the previously identified multiple layers of mineralization with platinum group elements, gold, copper and nickel. Minfocus has constructed a new geological model of the Nipigon Reefs by incorporating and reinterpreting a broader database of historic drilling than prior groups have used previously, which suggests that the mineralised layers could be much more extensive than previously interpreted.

The Seagull North claims were optioned in February 2011 from their joint owners, Black Panther Mining Corp. (40% interest), Rainy Mountain Royalty Corp. (30% interest) and Trillium North Mineral Ltd. (30% interest), collectively the “Optionors”. Under the Option Agreement, Minfocus has the initial option to earn a 55% interest in the property from the Optionors. An initial payment of cash and shares was paid upon signing, and thereafter, Minfocus is required to pay the Optionors \$25,000 (in cash and/or shares of Minfocus) on each of the 12 month anniversary, the 24 month anniversary and the 36 month anniversary of the Option Agreement. Minfocus is also required to incur exploration expenditures on the Seagull property in the amount of \$250,000 in each year of the 4-year initial option term. Minfocus can increase its interest in the property to 70% by incurring an additional \$2,000,000 in expenditures against the property during the 4-year option term. Further, Minfocus has the right to increase its interest to 85% by completing a feasibility study on the property within a 5 year period following the initial option term.

### **About Minfocus Exploration Corp.**

Minfocus Exploration Corp. is a Canadian company currently focused on the continued growth of a portfolio of Platinum Group Element (“PGE”) rich resource assets through exploration, acquisitions and joint ventures in Northwest Ontario, Canada, which is one of the most stable mining districts in the world with global class PGE deposits. Minfocus has a distinguished management group with a record of multiple discoveries of deposits worldwide, and more than 15 years experience and success exploring for PGE-rich resources in Ontario, including the discovery of the first Platinum-rich PGE deposit, the Magma Metals’ Current Lake deposit (+700,000 oz Pt-Eq). The Minfocus management group also has extensive strength and success in corporate development, M&A and project development, which together with its technical prowess is aimed at delivering growth in shareholder value through a balanced strategic approach.

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*The Qualified Person who has reviewed and approved the technical content contained in this release is Dr. Gerald Harper, P.Geo.(Ont).*

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