

MINFOCUS

SHARE CAPITALIZATION (at February 16 2017)

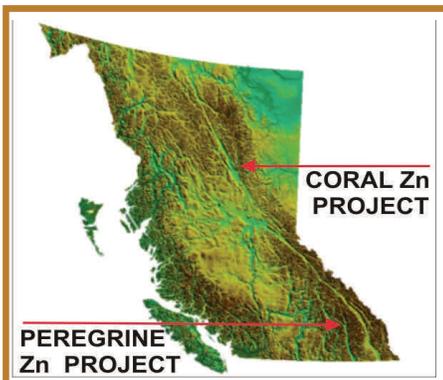
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|-----------------------|--------------|
| Trading Symbol | MFX: TSX-V |
| 52 Week High | \$0.065 |
| Low | \$0.005 |
| Recent Share Price | \$0.02 |
| Shares Outstanding | 59,340,592 |
| Market Capitalization | \$ 1,200,000 |

CORAL ZINC PROJECT, BRITISH COLUMBIA

Coral Zinc Project is a Mississippi Valley Type (MVT) high grade zinc discovery with three areas of mineralization identified so far, over a distance of 5 Km. The first area is defined by a large zinc and lead soil anomaly covering an area at least 600 x 300 metres and an outcrop in a creek that assayed 3.22% Zn and 0.72% Pb over 9 metres. 1988 and 2016 drilling intersected Zn upto 7.7% Zn at shallow depths over an area of 300 x 150 metres. More drilling is needed to extend the open ended drilled area and to localize areas with higher grade breccia pipe hosted mineralization. The second target area on the Coral Property has showings (up to 25% Zn). A third target has a stream sediment anomaly with +2,000 ppm Zn values for more than 1 kilometre of the creek length.



Red sphalerite (Zn) and grey galena (Pb) in dolostone breccia. Sample from CORAL



CORAL HIGHLIGHTS

- A "Pine Point" look-alike with Mississippi Valley Type (MVT) mineralization. MVT type deposits typically occur in narrow width belts that extend many kilometres.
- Near surface Zn mineralization found in trenches and drill holes downslope from large Zn soil geochemical anomaly. Anomaly at least 600 x 300m with Zn levels upto 6680 ppm.
- 1985 trench in creek bank exposed 9.0m of 3.22% Zn and 0.72% Pb.
- 1988 and 2016 drilling intersected near surface values of 0.87% to 7.67% Zn over 1—5 metre intervals. Only a very small part of target tested to date.
- Second target has historic trenches with values upto 25% Zn and averaging 8.5% Zn and 3.2% Pb over 12.5 metres.
- Third target has drainage geochemical anomaly with +2000 ppm Zn values for more 1 kilometer of creek length
- Good support and helicopter access from either Mackenzie or Hudson's Hope; logging roads within 10 km and planned high-voltage power line within 25 km

MANAGEMENT AND BOARD MEMBERS

Gerald Harper Ph.D., P.Geo. (Ont.)
PRESIDENT AND CEO, DIRECTOR

Kenneth de Graaf M.A.Sc. (Met.Eng.)
SENIOR VICE PRESIDENT, DIRECTOR

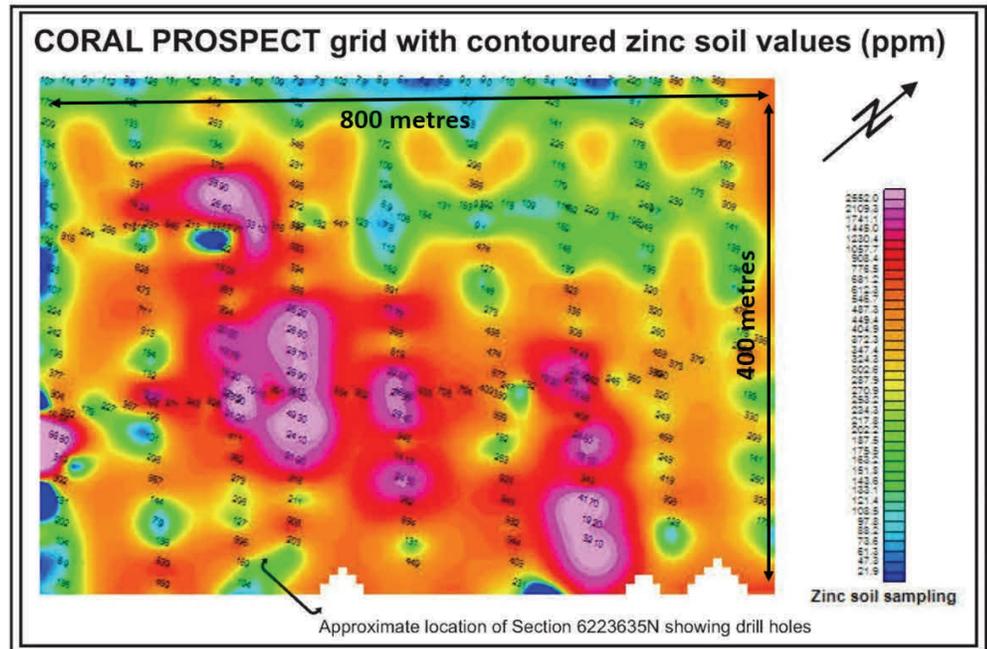
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CORAL ZINC PROJECT

- Coral is dolostone, $(CaMg)(CO_3)_2$, hosted. Carbonate hosted zinc deposits (also known as Mississippi Valley Type deposits) tend to be high grade 7-10 % combined zinc and lead, with very few deleterious minor metals, in a benign host rock. In contrast VMS type zinc deposits generally have lower grades, higher contents of toxic and metallurgically challenging minor elements, and host rocks that are acid generating.
- Carbonate hosted zinc deposits such as Pine Point and East Tennessee, are low in iron and desired by smelters to dilute high iron zinc concentrates.



- Discoveries in the 1970s resulted from helicopter reconnaissance after projecting Pine Point geology into the Rocky Mountains. Robb Lake, 80 Km north of Coral, was the first discovery with 5.5 m tonnes at 7.3% combined Zn + Pb) . It is underexplored due to lack of infrastructure.
- CAPEX and OPEX for Coral will be low because the project is only 30 km from a dock on the Peace Arm of Williston Lake; 20 km of logging road and several heavy steel-concrete bridges are already built; Mackenzie on the lake already has rail concentrate load out facilities. The ore will likely be concentrated by a simple DMS process after open pit mining with a low strip ratio. Electricity is also close by.
- Minfocus Exploration Corporation (TSX-V) can earn a 60% interest by exploration expenditures of \$2.0 million work commitments and \$160,000 payments, which may be in cash or shares, over five years.

PEREGRINE ZINC PROJECT

- Recently acquired, this MVT prospect has Zinc-rich showings including a breccia zone mapped over an area of 200 x 70 metres with high zinc and barium values. Exploration in the 1980s by Cominco included a 2 metre trench in this breccia zone grading 2.92% Zn and 15.4% Ba (23.4% barite).
- Other showing sampled by Cominco yielded 11.1% Zn over 17m.
- The property which covers a 7 km length of favourable geology is only 30 km by logging roads from a paved highway in southeastern British Columbia.
- Minfocus has an option agreement to earn 100% interest in the property subject to an NSR.

ZINC AND LEAD—SUPPLY AND DEMAND

The price of zinc is now at a ten year high

The current price of zinc is well above US\$ 1.20 per pound; the price of lead is above US\$1.05 per pound.

Several major zinc-lead mines have closed in the past two years including Brunswick and Perseverance in Canada, Lisheen in Ireland, and Century in Australia. There are no obvious near term large replacements.

Chinese vehicle manufacturing reached 28 million units in 2016, up from 24m. in 2016. The principal use of lead is for car batteries and zinc is used for rustproofing and lightweight castings.